

Key Fact Statement for Deposit Accounts (Effective from Jan 01 to Jun 30, 2024)

Taqwa Islamic Banking-
The Bank of Punjab,
-----Branch, City.

Date DD- MM-YYYY

IMPORTANT: Read this document carefully if you are considering opening a new account. It is available in English and Urdu. You may also use this document to compare different accounts offered by other banks. You have the right to receive KFS from other banks for comparison.

Account Types & Salient Features :

This information is accurate as of the date above. Services and fees may change on half yearly basis or as and when required, while profit rates may change on monthly basis. For updated fees/charges, you may visit our website or visit our branches.

Particulars	Islamic	
	TAQWA Kissan Dost Saving Account	
Currency	PKR	
Minimum Balance for Account	To open	Rs. 1,000/-
	To keep	Rs. 1/-, Monthly average PKR 25,000 for availing free/concessional product features
Account Maintenance Fee	NA	
Is Profit Paid on account Subject to the applicable tax rate	Yes	
Indicative Profit Rate. (%)	%age vary as per last month declared profit rate	
Profit Payment Frequency	Monthly	
Provide example	E.g. Rs. 2.5/- Per Month on Average monthly balance of Rs. 1000/- @ 3% Per Annum. (Exclusive of applicable taxes)	
Premature/ Early Encashment/ Withdrawal Fee	NA	

Service Charges

IMPORTANT: This is a list of the main service charges for this account. It does not include all charges. You can find a full list at branches and on our website www.bop.com.pk. Please note that all bank charges are exclusive of applicable taxes, except where inclusion of tax is explicitly mentioned.

Services	Modes	Islamic
		TAQWA Kissan Dost Saving Account
Cash Transaction	Intercity	Zero
	Intra-city	Zero
	Own ATM withdrawal	Zero
	Other Bank ATM	PKR 23.44 per Transaction (Inclusive of FED) International Cash Withdrawal at Master Card ATMs 4% of the transaction amount
SMS Alerts	ADC/Digital	Zero
	Clearing	Zero
	For other transactions (If customer opted SMS Service)	PKR 125 + tax per month* SMS Alerts for all international and domestic digital transactions (such as ATM, POS and Internet / Mobile banking transactions etc.) are free of cost
Debit Cards	Classic	PKR 1700 per annum
	Gold	PKR 2400 per annum
	Platinum	PKR 3400 per annum
	Lahore Qalandars Debit card	PKR 2500 per annum
	Paypak	Free First Pay Pak Debit Card (Issuance is free and for subsequent years PKR 1,200 per annum) Note: In case Customer does not maintain the monthly average balance of Rs.25,000/-, then above mentioned charges for issuance of First Pay Pak Card will be applicable as per prevailing Schedule of Bank Charges.
	Khaas Platinum Card	PKR 4,400 per annum
Cheque Book	Issuance	First 25 leave cheque book free After first free cheque book subsequent cheque book will be issued @ Rs.18 per leaf.
	Stop payment	Upto 5 cheques PKR 550 per instruction, more than 5 cheques PKR 1,100 per instruction
	Loose cheque	NA

Services	Modes	Islamic
		TAQWA Kissan Dost Saving Account
Remittance (Local)	Banker Cheque/ Pay Order	Free issuance of Universal Cheques Upto 2 instruments per month. (exceeding 2 instruments, PKR. 400/- plus FED will be charged as per SOC.) Charges for making UC & other related instruments for payment of fee dues in favor of educational institutions, HEC/Boards etc. Shall not exceed 0.50% of fee / dues or Rs. 25/- per instrument, whichever is less. Zero (issuance charges of CDRs for customers, maintaining the monthly average balance of Rs.25,000/-) . Note: In case Customer does not maintain the monthly average balance of Rs.25, 000/- , then Rs.400/- plus FED for Universal Cheque and Rs. 130/- plus FED for CDR will be charged as per prevailing SOBC.

Remittance Foreign	Foreign Demand Draft	PKR 1,160 or 0.29% of TT amount (inclusive of tax amount), whichever is higher Swift charges PKR 1,200 for short message and PKR 2,400 for full message.
	Wire Transfer	For Education/Health purpose: PKR 350 (inclusive of FED/PST) plus out of pocket charges (USD10 minimum) For Other Payments (Regardless of Amount): PKR 1,160 or 0.29% of TT amount (Inclusive of FED/PST), whichever is higher. Swift charges PKR 1200 for short message and PKR 2,400 for full message.
Statement of Account	Annual	Zero
	Half Yearly	Zero
	Duplicate	Rs. 30.17 per statement + Province wise FED/PST
Fund Transfer	ADC/Digital Channels	Zero (Note: In case Customer does not maintain the monthly average balance of Rs.25,000/- in a month, then) Transfer Amount Fee Upto PKR 25,000/ Month Free Amount exceeding 0.1 % of transaction PKR 25,000 for the month amount or PKR 200, whichever is lower. (Inclusive of FED/PST)
	Others	Zero
Digital Banking	Internet Banking subscription (one-time & annual)	Zero
	Mobile Banking subscription (one-time & annual)	Zero
Clearing	Normal	Zero
	Intercity	Rs. 325/- through NIFT
	Same Day	Rs.525 per collection through NIFT
Closure of Account	Customer request	NA

You Must Know

Requirements to open an account: To open the account you will need to satisfy some identification requirements as per regulatory instructions and banks' internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details.

Cheque Bounce: Dishonoring of cheques is subject to a criminal trial in Pakistan as per Pakistan Penal Code (PPC) 489-F. Accordingly, you should be writing cheques with utmost prudence.

Safe Custody: Safe custody of access tools to your account like ATM cards, PINs, Cheques, e-banking usernames, passwords; other personal information, etc. is your responsibility. Bank cannot be held responsible in case of a security lapse at the customer's end. Never share your ATM/Debit Card number, PIN, OTP or any other sensitive information about your account with anyone. BOP staff will never call from Call Center/ Helpline for such details.

Record updation: Always keep profiles/records updated with the bank to avoid missing any significant communication. You can contact BOP Call Center at 111 267 200 or visit your branch to update your information.

What happens if you do not use this account for a long period? If your account remains inoperative for 12 months, it will be treated as dormant. If your account becomes dormant, certain restrictions apply such as debit transactions and withdrawals shall not be allowed until the account is activated on customer's request. Accounts dormant since one year and with zero balances will be closed. To reactivate your account, you must request your branch in person for biometric verification along with copy of CNIC/SNIC. Overseas customers may also send their request attested by Pakistani Embassy/High commission through their registered email along with scanned CNIC/SNIC/POC/NICOP, Valid Passport & Visa, Exit Stamp, Valid proof of residence status and Undertaking for Exemption of Biometric Verification.

Unclaimed Deposits: In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a minor or a Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact your branch or BOP Call Center at 111-267-200.

Closing this account: In order to close your account, please render your request to your account maintaining branch along with debit card & unutilized cheques & cancel the standing instructions, if any.

How can you get assistance or make a complaint?

Contact Information

The Bank of Punjab

Complaint Management Unit

7th Floor, Big City Plaza

Near Liberty Round About, Gulberg- III, Lahore

Helpline: 111-267-200

Email: complaints@bop.com.pk

Website: www.bop.com.pk

If you are not satisfied with our response, you may contact:

Banking Mohtasib Pakistan

5th Floor, Shaheen Complex, M. R. Kiyani Road, Karachi.

Ph: (+92 21) 99217334-38 Fax: (+92 21) 99217375

Email: info@bankingmohtasib.gov.pk

I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT

Customer Name:				Date:	
Product Chosen:					
Mandate of account:	Single/Joint/Either or Survivor				
Address					
Contact No.:		Mobile No.		Email Address	
Customer Signature				Signature Verified	